

GOVERNMENT NOTICE No. 242 Published on 7/8/2026

THE FOREIGN EXCHANGE ACT,
(CAP. 271)

ORDER

(Made under section 7(1)(a))

THE FOREIGN EXCHANGE (ELIGIBLE PERSONS FOR GOLD TRANSACTIONS WITH THE
BANK) ORDER, 2026

Cap 271 WHEREAS section 6(1) of the Foreign Exchange Act vests in the Bank of Tanzania the functions, powers and duties relating to the administration, control and management of dealings and transactions in relation to gold and foreign exchange matters;

Cap 197 AND WHEREAS, section 5 of the Bank of Tanzania Act, confers upon the Bank of Tanzania the function of dealing in, holding and managing gold and foreign exchange reserves of Tanzania;

AND WHEREAS, by virtue of section 7(1) of the Foreign Exchange Act, the Governor may, among other things, make orders or issue directions relating to gold and transactions relating thereto;

AND WHEREAS, for purposes of regulating gold transactions with the Bank of Tanzania, it is necessary to prescribe categories of eligible persons with whom the Bank may transact in gold;

NOW THEREFORE, I, EMMANUEL M. TUTUBA, Governor of the Bank of Tanzania, in exercise of the powers conferred upon me under sections 6 and 7 of the Foreign Exchange Act, do hereby make the following Order:

Citation 1. This Order may be cited as the Foreign Exchange (Eligible Persons for Gold Transactions with the Bank) Order, 2026.

*The Foreign Exchange (Eligible Persons For Gold Transactions With the Bank)
Order*

GN. No. 242 (Contd)

Eligible persons
for purposes of
gold
transactions

2. The following categories of persons are prescribed as eligible persons with whom the Bank may transact in gold:

- (a) local gold refiners, miners and dealers licensed or authorised by a competent authority to operate within the United Republic of Tanzania; and
- (b) international gold refiners duly incorporated and operating in their respective jurisdiction and recognised, accredited or certified by a reputable international bullion market authority or under any other internationally recognised standard acceptable to the Bank.

Dodoma,
21st July, 2026

EMMANUEL M. TUTUBA
Governor of the Bank of Tanzania